

## **How to Read Your Form 1098**

PHH Mortgage reports mortgage interest payments from the taxpayer to the IRS on a Form 1098.

We will send your Form 1098 by January 31st each year. After January 31st, you can also view the form by accessing your account on our website or app.

The Form 1098 has three main sections.

The Recipient Lender Information. This section shows our contact information.

The Payer Borrower Information. This section shows your information. Always make sure that your information is correct. Contact us if there is an error.

Form Boxes. These boxes show your mortgage details. Let's take a closer look at a few of those boxes.

Box 1 shows mortgage interest received during the tax year. This includes any late charges, deferred interest, and shared appreciation you paid. It may not include prepaid interest if the interest isn't due until the next year.

Box 2 shows the Outstanding Mortgage Principle as of January 1st of the tax year. It doesn't reflect the current principal balance.

We never check Box 7. Instead, we will print your property address in Box 8.

If we paid real estate taxes from your escrow account, the amount we paid is shown in the other box. This box is for your information only. We don't report this amount to the IRS. Do not use this amount when filing your taxes. It may be different from what you can claim. Use the tax bill you received directly from the government.

For more information about the Form 1098, contact your tax advisor or refer to the FAQs.